

Treasurer's Report – Fall Meeting, September 28, 2019

Madam President,

I would like to present an overview of our finances:

1. Catholic Women's League General Account (up to Aug 31)

Comparative Income Statement

➤ Revenue:

1. Per capita fees – by this time last year, in 2018, we had collected \$16,784 which is relatively flat to our current YTD collection of \$16,844.
2. National Supplies (Sales) – current YTD @ \$1,407.70 which is down by 42% vs. previous year (\$2,422); and the majority of these sales occurred at Provincial Convention in Grande Prairie.

➤ Expenses:

1. Through to end of year we can expect some additional expenses under mileage, National Convention (for our delegates), Fall Meeting (hotel, meals, printing)

Balance Sheet

Cheques have been sent for St. Benedict's Chapel (\$4,490), and for Refugee Welcome Bag Project (\$900.00). If you are making donations for this year, please use the Parish Remittance form and send it to me along with one cheque for total amount by early December, if possible....be sure to keep a copy for your records. Donations for groups on the National Remittance form should be sent directly to National Office.

2. Catholic Women's League Convention Account (up to Aug 15)

Comparative Income Statement

➤ Revenue:

1. Registration was lower than budgeted: actual @ \$14,265 vs budget @ \$18,975.00.

➤ Expenses:

1. Expenses came in less than budget (due to lower number of registrants), but overall, the expenses ran slightly over revenue; leaving us with a shortfall of **\$533.45**.

Balance Sheet

Current balance on this account is \$18,721.96

3. Budgets – this exercise will commence soon for 2020. If you have anything that you would like taken into consideration, please contact me. The budget will be approved at our Mid-Winter meeting in early 2020.

This concludes my report. Are there any questions?